

Performance Report

For the year ended 31 March 2024



Brainwave Trust Aotearoa 2024





“I used to think that yelling or telling the kids off (the way I was when I was young), was good discipline, but now I’ll take a different approach.”

Thriving Tamariki participant from **AIGA PAIA AOGA AMATA**



“I used to think that babies naturally learn to talk as they get older but now I learnt that they learn from their surroundings and by connecting and playing.”

Tuia te Here Tangata: Relationships Matter participant from **AORERE COLLEGE**



“I have a better understanding that the whole person is a result of having an understanding, supportive village to raise us.”

Understanding Adolescence participant from **KAIPARA KIDS EARLY LEARNING CENTRE**



“I used to think that touch wasn’t a big factor in a child’s life but now I know it is”

Young Parent Programme participant from **HE WERO - HENDERSON TEEN PARENT UNIT**

Te Pae Tawhiti | Vision

Whakamana i te tamaiti. All children in Aotearoa New Zealand are valued and nurtured to reach their potential.

Te Pae Tata | Mission

We share knowledge with everyone who influences the lives of pēpi, tamariki and taiohi about the critical importance of brain development during early childhood and adolescence, recognising the positive impact and influence this can have on their wellbeing.

Ngā Uara | Brainwave Values

Ngā Uara guide our approach providing a roadmap for how we do things, affirming our commitment to our vision and mission. Our Brainwave Values challenge and inspire us to be the best we can be and align with our commitment to advance the needs and aspirations of Māori as tangata whenua while creating greater equity to those most affected by inequities in our communities.

At Brainwave we value:

Whanaungatanga | The importance of connection and relationships.

Ako | Reciprocity in sharing of knowledge, learning and experiences.

Whakapapa | Acknowledging and building on Brainwave's history.

Auaha | Creativity and innovation.

Manaaki | Intentional care to enhance the mana of all people and environments.

Ngā Tātaringa | Measuring Our Achievements

We commit to evaluating and measuring the impact of our work through mechanisms such as participant and stakeholder feedback and regular evaluation of our workstreams.

We support the inclusion and adoption of approaches, methodologies, actions and frameworks that enable us to capture and evaluate our mahi with Māori and Pacific communities in alignment with Māori, Pacific and indigenous worldviews.



Our People

Brainwave operates under a trust deed and is governed by Jeanine Tamati-Elliffe (chair), Anthea Springford (treasurer), Dr Julia Ioane, Dr Emma Wehipeihana, Dr Julie Wharewera-Mika, and Pimento Fata. The Trustees meet at least six times per year.

During an update of our trust deed, in order to ensure ongoing renewal and refreshment of our board, a maximum terms of 9 years was set, with long standing trustees grandfathered for a final 3 year term. This has led to the retirement of a number of long standing trustees over the last couple of years: Sue Younger (ex-Chair), Dr Simon Rowley, Casey Plunket (ex-Chair) and Dr Johan Morreau (Co-chair). Each of these trustees contributed so much more to Brainwave than their role as governors and each one of them have been instrumental in making Brainwave the highly respected organisation it is today. We thank you all.

Brainwave has a team of 9 operational staff, most of whom work part-time; and at year end, 20 kaiako and 4 kaihāpai across Aotearoa New Zealand.

We seek external expertise, as needed, to advise on the scientific accuracy and mātauranga Māori of materials produced by Brainwave. We connect with experts in a range of relevant areas so we can access the most appropriate expertise for each piece of work.

The trustees at year end are:



Jeanine Tamati-Elliffe (Chair)
MMIL, BMD, Dip Te Pīnakitanga



Anthea Springford (Treasurer)
BA, MBA(Dist)



Dr Julia Ioane
PG Dip Sci, DClinPsych



Dr Julie Wharewera-Mika
DClinPsy



Dr Emma Wehipeihana
MBChB, BA

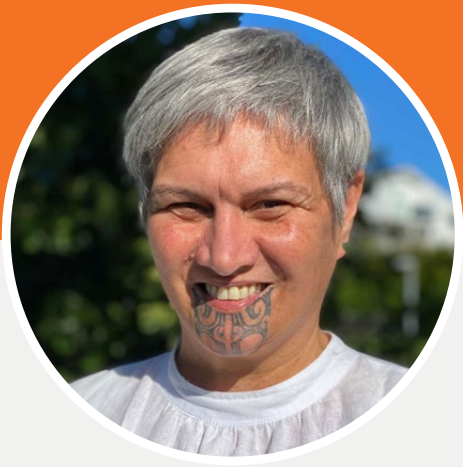


Pimento Fata
BA, LLB

Founder/Patron:



Judy Bailey ONZM
DipJourn



From our Chief Executive Huia Hanlen

Tena koutou katoa,

Firstly, thank you for your interest and support for the mahi we do! I'm very excited to share just a few highlights and outcomes of the past year with you all.

Brainwave exists to share information with people about how loving, nurturing care supports healthy brain development in the early years. This critical time has been proven to be the most significant period of opportunity to support a pēpi / tamaiti to develop well, with the potential to impact throughout their lifetime.

A key mechanism for sharing information with both whānau groups and professionals are our wānanga and workshops; and in the past financial year we completed 619, more than in any other period of time of our 25-year history. While the numbers matter, a positive impact is more important, and we can see from feedback from both participants and host organisations that these learnings have made a meaningful impact. We have proven both the demand for knowledge at this volume exists – and the capacity to deliver it. However, we note that given we had accumulated funds from the COVID years when we were unable to safely engage, kanohi ki te kanohi, with communities, these levels may not be sustainable going forward with current funding levels.

As part of a strategic partnership, our Knowledge Manager, Keryn O'Neill, was seconded into Oranga Tamariki to work as a part of the Tākai team. This has allowed Brainwave to influence at a cross government level on work around the Te Ao Rerekura / Family Violence Prevention strategy and to ensure that decisions, policies and resources shared with whānau and communities are robust and evidence based. Our work with The Southern Initiative has enabled us to share our learnings from He Hīkoi Mahara, a wānanga for whānau Māori, with members of the Department of Prime Minister and Cabinet and ensure those who make policy decisions consider whānau voice and lived experience.

In November 2023, I was invited, with colleagues from The Southern Initiative, Tākai and The South Auckland Social Wellbeing Board, to visit Harvard

University's Centre on the Developing Child. We collectively shared how an eco-system including communities, not for profits and governmental organisations can support community led initiatives that work toward better outcomes for children. Harvard University are about to expand their own focus beyond biological sciences to include other factors impacting the wellbeing of children at a societal level, such as the impacts of racism, poverty and colonisation (amongst others). They were keen to understand how we had approached this.

Partnerships continue to feature highly in the manner in which we engage with communities and with knowledge that is appropriate to them. Our enduring partnerships with the Storytime Foundation, Moana Connect and The Southern Initiative (TSI) continue to be a foundation of our growth and reach and bring to fruition projects that are stronger for their collaborative nature. We have recently reconnected with the Tindall Foundation and look forward to working together over the next year and beyond to support the space between maternal wellbeing through my role as Co-chair of Perinatal Anxiety and Depression Aotearoa (PADA) and the wellbeing of tamariki in the early years through Brainwave's mahi.

Along with many others, we were shocked by the unexpected passing of Chloe Wright in October of last year. Chloe was a real supporter of Brainwave's mahi over many years and an advocate of child wellbeing in Aotearoa New Zealand. I personally enjoyed our discussions and at times, robust debates! Moe mai ra e Chloe.

In 2023 we acknowledged an incredible milestone as Brainwave Trust turned 25 years old! To celebrate, we hosted a special dinner at Homeland in Auckland to recognise the many wonderful people who have contributed to our programmes, wider education, advocacy, partnerships and importantly, our funders and supporters over the past 25 years. The conversations over the night left many of us renewed in the knowledge that people from every walk of life are working together to advocate for children in Aotearoa New Zealand. Thank you to everyone who supports our mahi, there are too many of you to mention!!

A Big Thank You to Our Supporters

Brainwave earns income from facilitating workshops, conferences, partnerships and consultancy fees. However, the Trust relies heavily on the ongoing support of philanthropic trusts and personal donors who support our activities or donate equipment or other in-kind services.

Brainwave's goal is to have cash reserves of up to a year to fund the operation if for any reason no further funding were immediately available.

Key Supporters

We are so grateful to the following individuals and organisations who have generously supported the work of Brainwave Trust in our communities:

Bethell Family Partnership

Chenery Memorial Trust

Community Organisation Grants Scheme

Four Winds Foundation

Foundation North

Lee & Bryce Murray

Lottery Grants Board

MAS Foundation

One Foundation

Pub Charity Limited

Sir Thomas and Lady Duncan Trust

Sky City

Tākai

Tindall Foundation

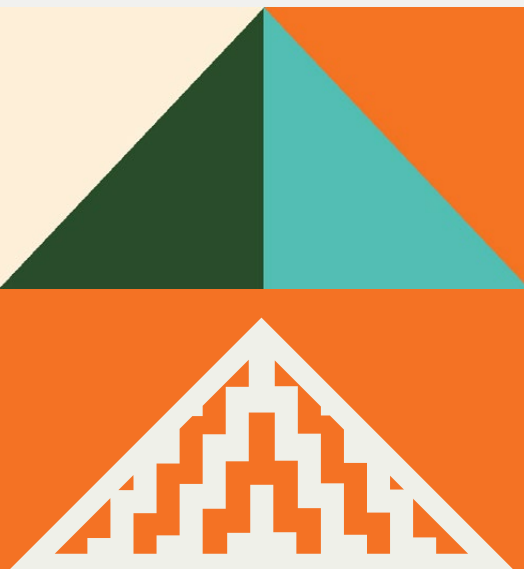
The Lion Foundation

Wright Family Foundation

Reliance on Volunteers and Donated Goods or Services

The true cost of providing the Trust's services would be much higher if we paid for everything we do. Like many not-for-profit organisations, we benefit from many hours of volunteer time and donated goods and services. This includes the professional input of the trustees, Scientific Advisors and Mātauranga Māori Advisors. We also acknowledge the significant support provided by Sara Poore and Margaret Kirschberg from Wilde and Freeman, HR Consultants in the past year.

We are so grateful for the financial support of partners, grant funders and donors – both big and small, every bit helps towards improving our outcomes for tamariki. Thank you for backing our mahi!



Statement of Service Performance

Brainwave Trust Aotearoa | For the year ended 31 March 2024

Impact for Positive Change

Brainwave's work contributes toward the following; when everyone who affects the life of a tamaiti understands what tamariki need to thrive, we will see:

- Thriving tamariki and taiohi.
- Professionals who work with tamariki will understand the critical importance of the early years of life and the potential impacts upon tamariki or taiohi. This will lead to better support for those who need it, and improved outcomes in their health and wellbeing.
- Services involved with tamariki who have experienced maltreatment are well informed and aware of the need to support the tamaiti and whānau to minimise any ongoing effects.
- Services for taiohi will understand and reflect their needs during this stage of development.
- Parents and whānau feel empowered, valued, and respected. They understand the importance of their interactions with their tamariki, including pēpi.



“I just wanted to take the time to say thank you. You really touched my heart today with this workshop, this was life changing and truly brought me to my knees with linking what I do with my babies to how my ancestors parented. Thank you, thank you, thank you.”

He Hīkoi Māhara wānanga participant from **TE KAMAKA MATAURANGA KOHANGA REO**

“I used to think that you shouldn’t comfort babies all the time but now I know you should comfort your babies to ensure brain development and the baby isn’t being neglected.”

Thriving Tamariki participant from **TUAKAU COMMUNITY**

“I will now co-operate with the child as an adult not a child—a two year old doesn’t need another two year old.”

Tiakina te Tamaiti participant from **COMMUNITY CORRECTIONS WHANGAREI/KAIKOHE**

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Key Measurable Outputs

Brainwave Trust Aotearoa | For the year ended 31 March 2024

	2024	2023	2022
Workshops	*428	226	104
Corrections Programmes	46	34	49
Schools Programmes	145	150	119

* This high volume of workshops was able to occur due to remaining funds left over from the years when COVID enforced lockdowns in Aotearoa and kaiako were unable to work in the community.

Over 8,000 people have attended Brainwave workshops and wānanga in the past year. Thank you to all the organisations who hosted Brainwave Trust kaiako, allowing us to share our knowledge with increased numbers of whānau and kaimahi, directly enabling positive change for pēpi, tamariki and taiohi in Aotearoa New Zealand.





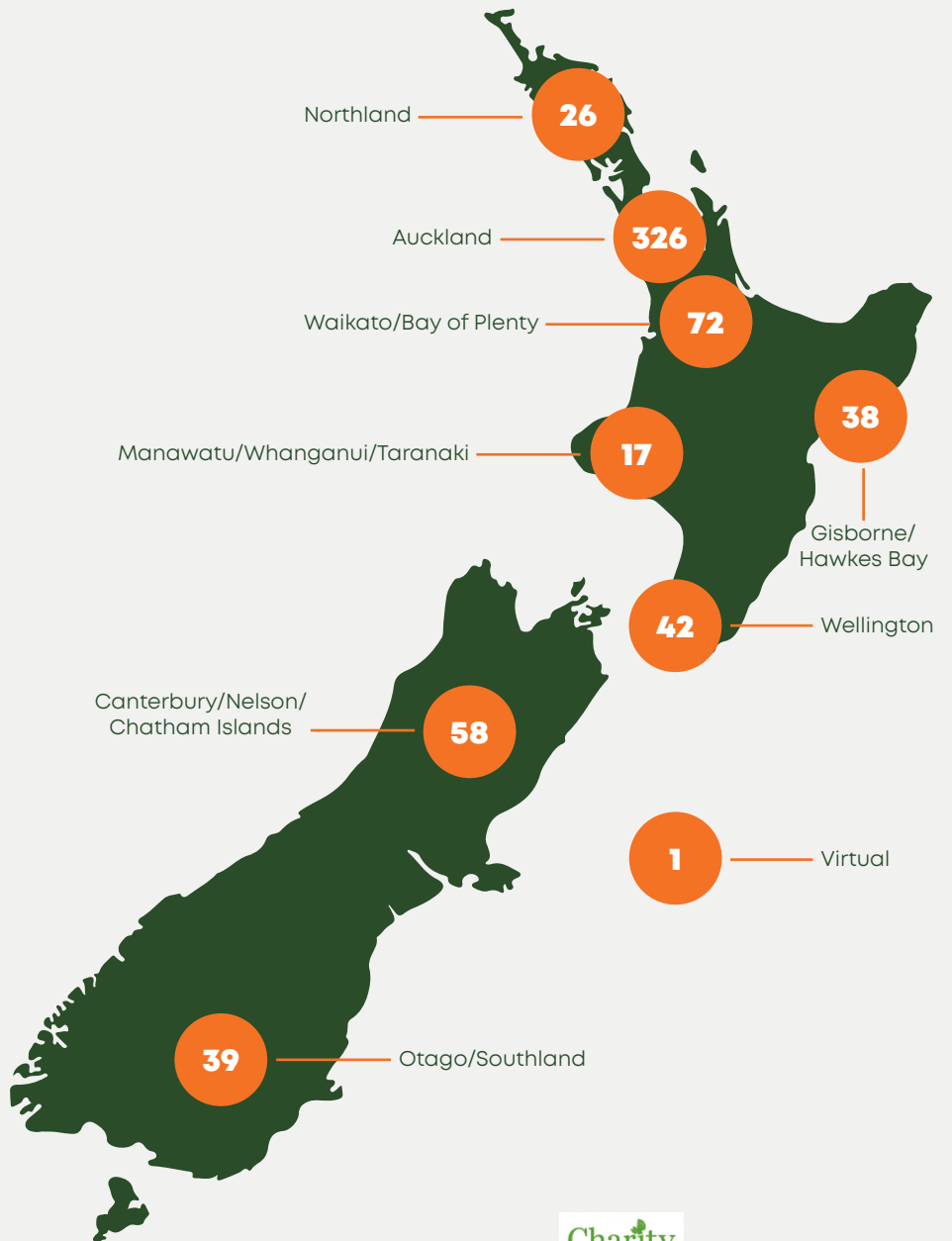
Record number of workshops and wānanga reaching more people

Workshops from two hours to full day ran nationwide, covering key messages on brain development in tamariki and taiohi. These opportunities to connect people, share knowledge, experiences and feel supported and empowered in their important role of raising and supporting tamariki, all contribute towards the Brainwave vision: That all tamariki in Aotearoa are valued and nurtured to reach their potential.

We have seen increased support for workshops for kaimahi / professionals and the development of workshops and wānanga for Tagata o le Moana. For the first time, we held a series of workshops in Wharekauri / the Chatham Islands, our most remote deliveries within Aotearoa New Zealand to date.



Total number of deliveries, by region:





Schools

This year over 3,500 taiohi participated in The Brainwave Trust Schools Programme: *Tuia te Here Tangata: Relationships Matter*. Since its inception in 2009 the multi-day programme has been delivered in over 40 schools around Aotearoa New Zealand, impacting the lives of over 50,000 year 9 and 10 students. The programme content covers adolescent and early child development, the importance of relationships and whanaungatanga and the four dimensions of hauora/wellbeing through 'Te Whare Tapa Whā'. *Tuia te Here Tangata* aims to foster rangatahi to understand and value protective factors that support the development and wellbeing of themselves and the tamariki in the world around them.

“I used to think that babies learn more by watching videos, but now I know relationships help them learn faster and it’s healthier.”

Tuia te Here Tangata: Relationships Matter participant from **AORERE COLLEGE**

Corrections

Through sharing knowledge on tamariki development, we aim to support, empower, and motivate adults with children in their lives, to provide responsive, nurturing, loving care – the key ingredients to growing great brains in our tamariki. The impact of our programmes; Growing Great Brains and Tiakina te Tamaiti contribute to better outcomes for the children and whānau of those incarcerated or under the auspices of Community Corrections.

“I used to think that if the kids can’t see what is going on it won’t affect them. But now I know if they can hear it, it can impact them in a big way.”

Tiakina te Tamaiti participant, **COMMUNITY CORRECTIONS WHANGAREI / KAIKOHE**



Brainwave Publications

Brainwave research articles are published quarterly for both parent and professional audiences and form the basis of our learning programme content. These articles are publicly available and are often republished or included in training programmes for kaimahi by external providers.

In January 2024 we published our first article from Te Ao Māori, referencing tūpuna parenting practices in relation to lived experience. Mātauranga Māori and our whānau stories are now published each quarter, in addition to our well-loved science-based research articles, thanks to the appointment of our Mātauranaga Māori and Innovation Lead, Rōimata Taniwha-Paoo, working alongside our Learning Designer and National Coach, André Ngāpō.



Published Articles

- *Understanding Adolescent Risk-taking* (Keryn O’Neill)
- *Adolescents Need Adults* (Keryn O’Neill)
- *Play Grows Tamariki* (Keryn O’Neill)
- *Tākaro—Play* (André Ngāpō, with wānanga whānau participants).



Printed Resources

Thanks to the support of Chenery Memorial Trust, Oranga Tamariki and Four Winds Foundation, we were able to supply over 20,000 printed resources to communities throughout Aotearoa New Zealand this year. Kaupapa Māori organisations, health and community centres, education and family services—in fact, anyone who works directly with those impacting the lives of tamariki can download and order resources for free, directly from our website. In 2023 we updated all three of our printed resources;

- *A Great Start for Pēpi—How loving care supports your child’s future.* A pamphlet format guide to helping your baby grow in the early years.
- *Helping Our Tamariki Get the Best Start in Life.* A more in-depth booklet for whānau to support their children’s development in the early years.
- *Nurturing Our Tamariki—Living without violence.* A pamphlet support resource for those experiencing or living with family harm, with a particular focus on how harm affects children.

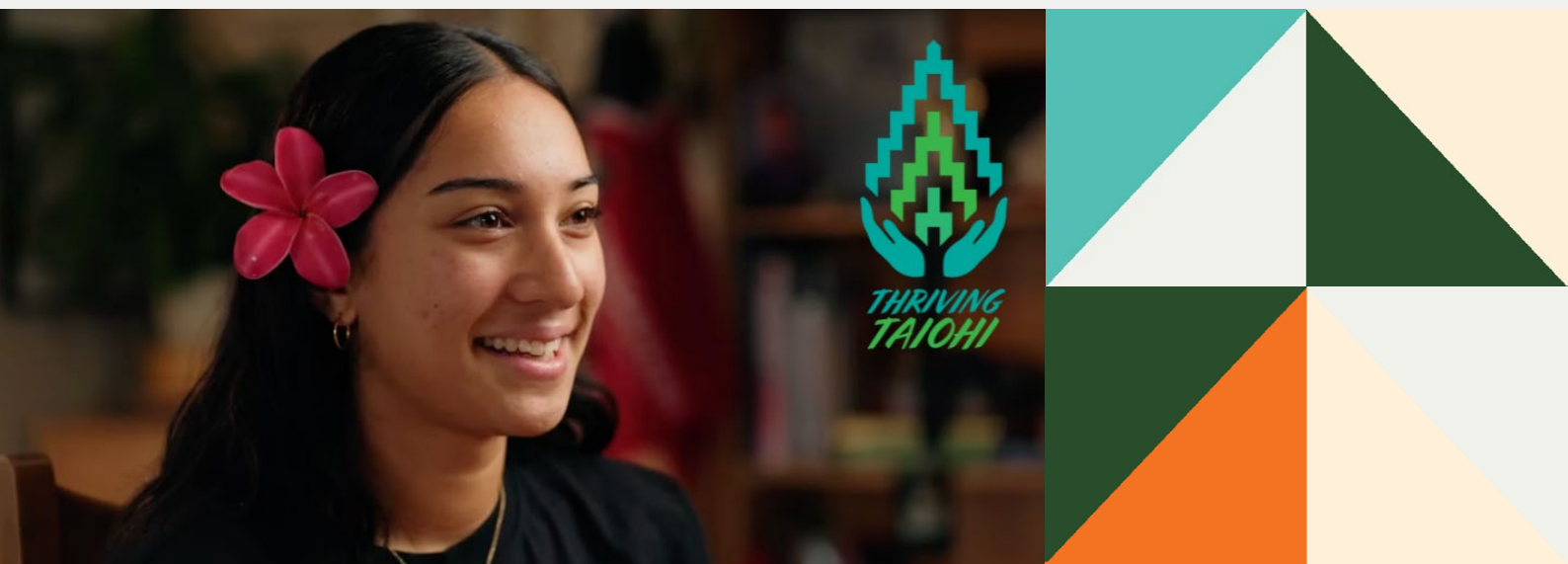


“My key takeaway is the importance of a te ao Māori view to understanding development of the brain for baby, taiohi and parents and support persons.”

Tiakina te Tamaiti & He Rangatahi Hei Raukura professionals participant, from TAEAOMANINO TRUST

“It is important to understand what trauma our youth might have gone through before coming to us as this will impact how they interpret and respond to different situations in the classroom.”

Understanding Adolescence professionals participant from, **CASHMERE HIGH SCHOOL ALTERNATIVE EDUCATION**



Thriving Taiohi Video Series

Thanks to funding from Sky City, we were able to create a series of four video vignettes this year, celebrating taiohi and unravelling the mystery of adolescence through the lens of physiological and social adolescent development. This series was created to allow taiohi to share their own experiences and to raise awareness of the research surrounding protective and risk factors influencing taiohi development.

With narrated key messages, Brainwave could convey that strong relationships with caring adults help provide a great foundation for healthy taiohi development and that fostering positive connections to family, friends, community and culture can empower taiohi to develop the skills needed to reach their potential in healthy ways. The Thriving Taiohi video series serves as a reminder that we can all play a part in supporting taiohi wellbeing, to help them celebrate their strengths and give them a solid foundation as they navigate this often challenging period of rapid growth.

“I used to think that teens were just moody, but now I understand they are very sensitive to emotions and have a lot of physical changes influencing their behaviour.”

Understanding Adolescence participant from **TE WHARE POUNAMU - WOMEN'S REFUGE DUNEDIN**





Key Partnerships

We have established partnerships, both longstanding and new, with a number of organisations who help us to achieve our mission through funding and other support. Our current partnerships include the following:

Wright Family Foundation

The Wright Family Foundation has been generously supporting Brainwave since 2016, enabling us to reach families living in communities experiencing high need across New Zealand. Many of our community workshops are provided to families and caregivers free of charge thanks to the Wright Family Foundation's ongoing support, including our Year 9 and 10 Schools Programmes.



Tākai / Oranga Tamariki

We partnered with Tākai (Oranga Tamariki) to develop their organisation's understanding of the needs of children and co-create resources for sharing with whānau. A key focus is contributing toward the implementation of Te Ao Rerekura / Family Violence Prevention strategy.



MAS Foundation

Our partnership with the MAS foundation provides support to build relationships of trust and work alongside Tagata o le Moana (Pacific peoples living in Aotearoa). The framework for this process is Te Tokotoru, a model created inside The Southern Initiative. It is informed by the work of Māori and Pacific practitioners, researchers and providers around what matters and makes a difference to fanau/aiga. This connects to the Brainwave Trust's 'Strategies for Change', which seek to integrate and amplify whānau voice and to enable whānau to connect with both ancestral parenting practices and scientific evidence alongside. To date, we have been mainly working with Samoan and Tokelauan communities in Auckland.



Tindall Foundation

We are delighted to have reconnected with the Tindall Foundation and to be exploring ways that we can collectively support cohesion at a systems level between the needs of birthing parents and their pēpi in the early years. We appreciate your support hugely.



Storytime Foundation

Brainwave Trust and the Storytime Foundation offer independent but complementary programmes through the Department of Corrections. Through Brainwave, participants learn about what children need to grow with love and nurturing care – and why this is critically important for their wellbeing and potential. Through the Storytime Foundation, participants are provided with very real tools to enable them to do so.

Entity Information

Legal Name

Brainwave Trust Aotearoa, also known as Brainwave Trust or Brainwave.

Entity Type and Legal Basis

Brainwave Trust Aotearoa was founded as a Charitable Trust in 1998 and has operated as a Registered Charity since 30 June 2008. Brainwave is an approved donee organisation under the Income Tax Act 2007.

Registration Number

CC40312

Physical Address

78b Long Drive, St Heliers, Auckland 1071

Postal Address

PO Box 55206, Eastridge, Auckland 1146

Phone

09 528 3981

Email

info@brainwave.org.nz

Website

www.brainwave.org.nz

Facebook

www.facebook.com/BrainwaveTrust/

Instagram

www.instagram.com/brainwavetrustaotearoa/

Linkedin

www.linkedin.com/company/brainwave-trust-aotearoa/



“I will allow my daughter to lead the way, be her own person and acknowledge that she is a special taonga. I’m so pleased I took the time to be here.”

He Hiko Mahara wānaga attendee from **TE KOROWAI HAUORA O HAURAKI**

Financial Reporting

Brainwave Trust Aotearoa | For the year ended 31 March 2024

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Statement of Financial Performance

Brainwave Trust Aotearoa | For the year ended 31 March 2024

Account	Notes	2024	2023
Revenue			
Donations, Fundraising and Other Similar Revenue	1	171,725	53,520
Revenue from Government Sources	1	522,222	346,340
Revenue from Providing Goods or Services	1	605,566	547,108
Interest, Dividends and Other Revenue	1	20,821	36,854
Total Revenue		1,320,335	983,822
Expenses			
Expenses Related to Public Fundraising	2	0	0
Volunteer and Employee Related Costs	2	586,433	494,565
Costs Related to Providing Goods or Services	2	652,163	455,606
Other Expenses	2	29,118	19,831
Total Expenses		1,267,714	970,001
Surplus/(Deficit) for the Year		52,621	13,821

The accompanying notes form part of these financial statements and should be read in conjunction with the auditors report thereon.

Charity
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Statement of Financial Position

Brainwave Trust Aotearoa | As at 31 March 2024

Account	Notes	31-Mar-24	31-Mar-23
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Assets

Current Assets

Cash and Cash Equivalents	3	835,260	1,134,734
Debtors and Prepayments	3	12,089	16,042
Total Current Assets		847,349	1,150,776

Non-Current Assets

Property, Plant and Equipment	5	24,161	19,249
Website and CRM	5	12,028	19,662
Total Non-Current Assets		36,189	38,911

Total Assets		883,538	1,189,687
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Liabilities

Current Liabilities	4	365,386	724,157
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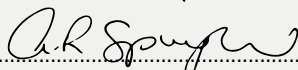
Total Liabilities		365,386	724,157
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Total Assets Less Total Liabilities (Net Assets)		518,152	465,531
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Accumulated Funds

Accumulated Surpluses or (Deficits)	7	518,152	465,531
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Total Accumulated Funds		518,152	465,531
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Trustee

18 September 2024
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Date


.....

Trustee

18 September 2024
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Date



The accompanying notes form part of these financial statements and should be read in conjunction with the auditors report thereon.

Statement of Cash Flows

Brainwave Trust Aotearoa | For the year ended 31 March 2024

Account	2024	2023
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Cash Flows from Operating Activities

Donations & Fundraising	171,725	53,520
Receipts from Grants	225,638	380,072
Receipts from Providing Goods or Services	504,621	467,774
Payments to Suppliers and Employees	(1,197,699)	(913,000)
Interest Received	20,821	28,153
GST	(4,302)	2,722
Total Cash Flows from Operating Activities	(279,196)	19,241

Cash Flows from Investing Activities

Payment for Property, Plant and Equipment	(20,279)	(13,268)
Other Cash Items from Investing Activities	0	0
Total Cash Flows from Investing Activities	(20,279)	(13,268)

Net Cash Flows	(299,474)	5,973
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Cash Balances

Cash and Cash Equivalents at Beginning of Period	1,134,734	1,128,761
Cash and Cash Equivalents at End of Period	835,260	1,134,734
Net Change in Cash for Period	(299,474)	5,973



Statement of Accounting Policies

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Measurement System

The measurement system adopted is that of historical cost.

Property, Plant, Equipment and Depreciation

Property, plant and equipment are initially recognised at acquisition cost, including any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the Trust's management.

Property, plant and equipment are subsequently measured using the cost model, cost less subsequent depreciation and impairment losses.

Depreciation is provided to spread the cost of the asset over the expected useful life of the asset, using a structured method such as straight line or diminishing value. Depreciation method, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

Major depreciation rates have been applied as follows:

- Database - 12.50 - 40%
- Plant & Equipment - 25 - 50%
- Website - 12.5 - 50%

Accounts Receivable

Accounts Receivable are stated at their estimated realisable value.

Accounts Payable

Accounts payable is those amounts expected to be paid by the trust within 12 months from the date of these statements.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Brainwave Trust Aotearoa is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Trust and revenue can be reliably measured.

Donations

Donations are recorded as income when the income is banked.

Grants

Fundraising and grants are accounted for depending on whether it has a “use or return” condition attached. Where no use or return, conditions are attached to the revenue, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

Interest Income

Interest income is recognised on an accrual basis.

Revenue from Government Sources

Income from government contracts is invoiced according to the payments schedule in the respective contract or as services have been completed. For contracts with a payment schedule the income is recognised within the Statement of Financial Performance as the performance conditions are met.

Revenue from Providing Services

Revenue from providing services is recognised when the services have been completed. Amounts received in advance for services to be provided in future periods are recognised as a liability until such time as the service is provided.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.



Notes to the Performance Report

Brainwave Trust Aotearoa | For the year ended 31 March 2024

1. Analysis of Revenue	2024	2023
Donations & Fundraising		
Donations	171,725	53,520
Total Donations & fundraising	171,725	53,520
Revenue from Government Sources		
Grants & Contract Income		
Oranga Tamariki Contract Income	361,138	150,000
Department of Corrections Contract Income	161,085	196,340
Total Revenue from Government Sources	522,222	346,340
Revenue from Providing Goods or Services to Non-Government Sources		
Grants & Workshop Income		
Grants Used	467,094	422,694
MAS Foundation Contract Income	98,888	60,000
Workshop Programmes & Partnerships	39,584	64,414
Total Revenue from Providing Goods or Services	605,566	547,108
Interest, Dividends and Other Revenue		
Interest Income	20,821	28,153
Other Revenue	0	8,702
Total Interest, Dividends and Other Investment Revenue	20,821	36,854



2. Analysis of Expenses

2024

2023

Expenses Related to Public Fundraising	0	0
Volunteer and Employee Related Costs	586,433	494,565

Other Costs Related to Providing Goods or Services

Workshop Programmes & Partnerships	452,155	290,493
School Programme	80,327	82,925
Coaching & Training	34,249	33,058
Programme Marketing & Resources	51,082	18,659
Scientific Research & Review	3,244	4,157
General & IT Expenses	31,107	26,314
Total Other Costs Related to Providing Goods or Services	652,163	455,606
Depreciation and Other Expenses	29,118	19,831

3. Analysis of Assets

2024

2023

Cash & Cash Equivalents

Bank Accounts and Cash	835,260	234,734
Term Deposits	0	900,000
Total Cash & Cash Equivalents	835,260	1,134,734
Debtors and Prepayments	12,089	16,042

4. Analysis of Liabilities

2024

2023

Creditors and Accrued Expenses	50,269	30,903
Unspent Contract Income	149,974	310,000
Employee Costs Payable	61,377	34,801
Total Creditors and Accrued Expenses	261,620	375,704

Unused Grants with Conditions

NZ Lottery Grant Board	70,000	60,000
Pub Charity Limited	0	30,000
Sky City Auckland Community Trust	0	29,500
The Sir Thomas & Lady Duncan Trust	3,861	66,970
One Foundation	0	4,000
Wright Family Foundation	26,341	151,188
Total Unused Grants with Conditions	100,202	341,658

Other Current Liabilities

Credit Cards	3,564	6,794
Total Other Current Liabilities	3,564	6,794

Total Current Liabilities

365,386

724,157





5. Property, Plant & Equipment and Website

2024

2023

Plant and Equipment

Plant and Equipment	86,451	64,752
Accumulated Depreciation - Plant and Equipment	(62,290)	(45,503)
Total Plant and Equipment	24,161	19,249

Website and CRM

Website and CRM	45,338	45,338
Accumulated Depreciation - Website and CRM	(33,310)	(25,676)
Total Website and CRM	12,028	19,662

Total Property, Plant & Equipment and Website & CRM

36,189

38,911

Movement in Property Plant, Equipment & Website

Opening Book Value	38,911	41,286
Additions - Plant and Equipment	20,331	13,332
Disposals	(53)	(65)
Current Year Depreciation	(23,001)	(15,643)

Closing Book Value

36,189

38,911





6. Grants Received During the Period

2024

2023

Aotea Foundation	-	4,300
Chenery Trust	4,571	3,000
COGS - Auckland	-	3,000
COGS - Auckland Central	3,000	-
COGS - Central Otago	2,500	-
COGS - Hutt Valley	-	1,000
COGS - Kahungunu Ki Heretaunga	-	2,500
COGS - Manukau	3,848	-
COGS - Rotorua	2,000	-
COGS - Waikato West	1,500	-
COGS - Whitireia	3,000	-
Foundation North	30,000	-
Four Winds Foundation	2,000	-
Lion Foundation	4,319	2,772
NZ Lottery Grant Board	70,000	60,000
One Foundation	-	4,000
Pub Charity Limited	-	30,000
Sky City Auckland Community Trust	-	29,500
Te Hiringa Hauora	-	40,000
Wright Family Foundation	100,000	200,000
Total Grants Received during the period	226,738	380,072
Less Unused Grants Returned	-1,100	-

Net Grants Received during the period

225,638

380,072



7. Accumulated Funds

2024

2023

Accumulated Funds

Opening Balance	465,531	451,710
Accumulated Surpluses or (Deficits)	52,621	13,821
Total Accumulated Funds	518,152	465,531

Total Accumulated Funds

518,152

465,531

8. Contingent Liabilities, Commitments and Guarantees

There were no contingent liabilities at year end.

9. Related Parties

Trustee expenses of \$4,000 (2023: \$2,000) were incurred in the financial year. A Springford (Trustee) loaned the Trust \$78,000 interest free for a period of 21 days in September/October 2023.

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

INDEPENDENT AUDITOR'S REPORT

To the TRUSTEES of the Brainwave Trust Aotearoa for the year ended 31 March 2024

Report on the Performance Report

Opinion

We have audited the performance report of the Brainwave Trust Aotearoa on pages 7 to 27, which comprise the statement of financial position as at 31 March 2024, the statements of financial performance, entity information, service performance, and cash flows for the year ended, the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the performance report on pages 7 to 27 presents fairly, in all material respects:
 - the financial position of the Brainwave Trust Aotearoa as at 31 March 2024 and of its financial performance and cash flows;
 - the entity information and the service performance, for the year ended, in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) [PBE-SFR-A-NFP] issued in New Zealand (NZ) by the NZ Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (NZ), and the audit of the entity information and statement of service performance in accordance with the New Zealand Auditing Standard (NZ AS) 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Brainwave Trust Aotearoa in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the NZ Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Brainwave Trust Aotearoa.

Restriction on responsibility

This report is made solely to the trustees, as the governance, in accordance with section 42F of the Charities Act 2005, and the constitution of the entity. Our audit work has been undertaken so that we might state to the governance those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the governance as a body, for our audit work, for this report, or for the opinions we have formed.

Governance Responsibility for the Performance Report

The governance is responsible for:

- a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with PBE-SFR-A-NFP issued in NZ by the NZ Accounting Standards Board, and
- (c) for such internal control as the governance determines is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the governance is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governance either intends to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

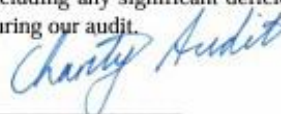
Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and NZ AS 1 (Revised), we exercise professional judgement and maintain professional skepticism throughout the audit. We are also to:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the governance and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Charity Integrity Audit Ltd

Director: Peter Conaglen

Chartered Accountants - South Auckland

18th September 2024



Glossary

Māori

hauora – wellbeing, health

kaiako – teacher

kaihāpai – advocate, supporter

kaimahi – worker

kanohi ki te kanohi – face to face

kaupapa – topic, practice, agenda, principles

mahi – work

mātauranga Māori – Māori knowledge

moe me ra – rest in peace

pēpi – baby, infant

rangatahi – younger generation, youth

taiohi – youth, adolescent

tākaro – play

tamaiti – child, boy

tamariki – children

te ao Māori – traditional Māori worldview

tūpuna – ancestors, grandparents

wānanga – to meet and discuss, forum

whakamana – give effect to, validate, enact, grant, empower

whānau – family

Samoan

aiga – family

fanau – family

Like trees, children need strong foundations.

A tiny kauri seed floats on the wind and then settles. It has the genetic potential to become a mighty sheltering giant of the forest, but it needs warmth, moisture, light and space to thrive. Strong kauri trees put down deep roots that anchor them firmly in the soil and prevent them blowing over in storms.

In the same way a human baby has the potential to be many things. Loving, responsive care when they are very young provides a strong basis for a child to grow and flourish. Soothing, secure relationships encourage children to be resilient and strong in the face of difficulties. The people close to them make up their world.

You can make a real difference.





Brainwave[™]
early years last forever
whakamana i te tamaiti