

## Performance Report

For the year ended 31 March 2023



# Brainwave Trust Aotearoa 2023



# Entity Information

## Brainwave Trust Aotearoa

For the year ended 31 March 2023

### Legal Name

Brainwave Trust Aotearoa, also known as Brainwave Trust or Brain-wave.

### Entity Type and Legal Basis

Brainwave Trust Aotearoa was founded as a Charitable Trust in 1998 and has operated as a Registered Charity since 30 June 2008. Brain-wave is an approved donee organisation under the Income Tax Act 2007.

### Registration Number

CC40312

### Vision

Whakamana i te tamaiti.

Brainwave's vision is that all tamariki in Aotearoa are valued and nurtured in order to reach their full potential.

### Mission

We share knowledge about the critical importance of the first thousand days of life. We make research understandable and accessible to everyone who influences the lives of pēpi, tamariki and taiohi.

### What do we seek to achieve?

Our particular expertise is in early brain development. There is a lot of consensus on this among researchers, and a wealth of knowledge about child development. Brainwave Trust seeks to make this knowledge accessible to all.

### How do we achieve this?

We provide targeted, culturally responsive programmes that:

- Make research-based knowledge available to all in a meaningful way
- Support people to work out how to improve their care of children based on this information
- Form partnerships to further disseminate knowledge
- Make a credible and trusted contribution towards a culture that values good parenting and prevents abuse and neglect
- Advocate for children and families where societal change is needed.

### Who do we do it for?

We work with anyone who might affect the life of a child: so that they gain the knowledge and confidence to nurture and value all children because they understand the impact early experiences have on the developing brain.





# Our People

Brainwave operates under a trust deed and is governed by eight trustees who meet at least six times a year. The trustees are:



**Casey Plunket – Co-chair**  
BCA/LLB(Hons), LLM (Michigan)



**Jeanine Tamati-Elliffe– Co-chair**  
MMIL, BMD, Dip Te Pinakitanga



**Dr Julia Ioane**  
PG Dip Sci, DClinPsych



**Dr Johan Morreau MNZM**  
MBChB, FRACP (Paed), GAICD



**Dr Simon Rowley MNZM**  
MBChB, FRACP(Paed)



**Anthea Springford - Treasurer**  
BA, MBA(Dist)



**Dr Emma Espiner**  
MBChB, BA



**Dr Julie Wharewera-Mika**  
DClinPsy



**BRAINWAVE NATIONAL HUI.** March 2023, Oranga, Tāmaki Makaurau

**Founder/Patron**



**Judy Bailey ONZM**  
DipJourn

Brainwave has a team of eight operational staff, most of whom work part-time; and at year end, 22 kaiako and 12 kaihāpai across Aotearoa.

We seek external expertise, as needed, to advise on the scientific accuracy of materials produced by Brainwave. The same approach is used for any knowledge source we draw from, including, but not limited to, Mātauranga Māori and other indigenous bodies of knowledge. We will grow connections with experts in a range of relevant areas so we can access the most appropriate expertise for each piece of work.

# From our Chief Executive

## Tēnā koutou katoa,

This year Brainwave celebrates 25 years since its inception. Brainwave's core purpose has always been to share evidence-based knowledge on brain development to ensure tamariki have the best opportunity to grow up with love and nurturing care. Our role is to influence those whose decisions may impact on this, both within families and communities, professionally or on a wider systems scale. It sounds like a line but love really does grow brains!

Over the years, many people have given generously of their time and efforts to strengthen Brainwave, whether as an employee, trustee or kaiako/educator. I would like to acknowledge all the Brainwave team over the years and importantly, our funders and donors, without whom we wouldn't have been able to continue. Ka nui taku mihi atu ki a koutou katoa.

The past year has been another exciting one for Brainwave as we deepen our capabilities on several fronts. We are advised that our work with whānau Māori using kaupapa Māori approaches, specifically a wānanga, *He Hiko Māhara*, as a prelude to our *Tiakina te Tamaiti* workshop is meaningful and impactful, in supporting understanding of both tūpuna practices and what science tells us is happening in the developing brain during the early years. The development and implementation has been funded by Tākai.

Thanks to funding from MAS Foundation, we are very excited to have started work with Pacific Island communities and to begin to develop approaches that reflect their diverse knowledge bases. These are a part of a range of changes we continue to develop to ensure our own capabilities are relevant. We have also developed two new programmes for adults about taiohi/adolescent development, including the impact of the early years on this stage of life: *Understanding Adolescents* and *He Rangatahi, Hei Raukura*.

In March 2023, we hosted our biennial Brainwave Conference – *He Mokopuna Pae Ora/Creating Intergenerational Wellbeing*. The speakers were each incredibly powerful in their messaging, which ranged from a high-level systems approach to community-based initiatives that support families to raise tamariki with love and care. This just highlights that it does take a village and we all have a role to play to whakamana i te tamaiti.

Moving forward, much of our focus for the next year will be the ongoing development of offerings for both professionals and whānau supporters, from a variety of sectors who work alongside families to support them to raise their children in healthy and loving environments. We also intend to increase our capacity and capability to advocate for the interests of children.

Our board members have adopted a model of governance that is intended to reflect the partnership between Tangata Whenua and Tangata Tiriti, to ensure Brainwave is diverse in its thinking and capabilities.

None of this would be possible without our partners: The MAS Foundation and Tākai (previously known as SKIP), and our philanthropic supporters: the Wright Family Foundation, the Sir Thomas and Lady Duncan Trust and the many other funders. We are also grateful to our donors, in particular the Bethell Family and Lee and Bryce Murray. Without your support, we would not be able to do the work we do and are very appreciative of your generosity.

**Huia Hanlen** Kaihautū / Chief Executive





# A big thank you to our supporters

Brainwave earns income from facilitating workshops, conferences and consultancy fees. However, the Trust relies heavily on the ongoing support of philanthropic trusts and personal donors who support our activities or donate equipment or other in-kind services.

Brainwave's goal is to have cash reserves of up to a year to fund the operation if for any reason no further funding were immediately available.

## Grants

Funds provided by the following organisations were received and/or used during the year:

**Aotearoa Gaming Trust**  
**Chenery Memorial Trust**  
**Community Organisation Grants Scheme (COGS)**  
**Foundation North**  
**Lion Foundation**  
**MAS Foundation**  
**NZ Lottery Grants Board**  
**One Foundation**  
**Pub Charity Ltd**  
**Sky City Auckland Community Trust**  
**Tākai**  
**Te Hiringa Hauora/Health Promotion Agency**  
**The Sir Thomas and Lady Duncan Trust**  
**The Tindall Foundation**  
**Wright Family Foundation**

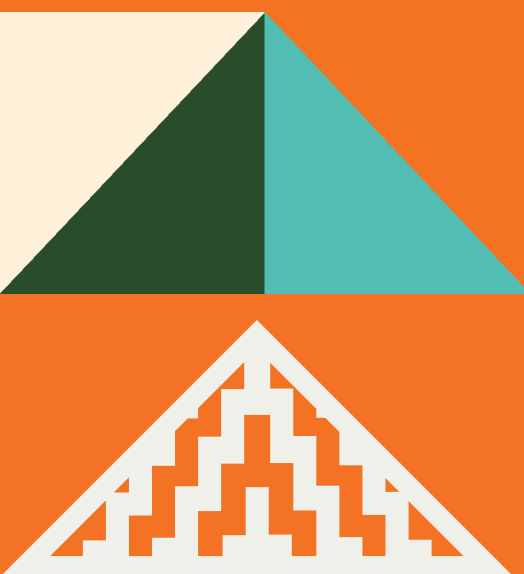
## Major Donors

**Bethell Family Partnership**  
**Danielle Guiltard and Andrew Ferrier**  
**Lee & Bryce Murray**  
**Sarah Abbott**  
**Steve Haslett**

## Reliance on Volunteers and Donated Goods or Services

The true cost of providing the Trust's services would be much higher if we paid for everything we do. Like many not-for-profit organisations, we benefit from many hours of volunteer time and donated goods and services. This includes the professional input of the trustees and the members of the Scientific Advisory group.

*We are so grateful for the financial support of Partners, Grant Funders and Donors – both big and small, every bit helps towards improving our outcomes for tamariki. Thank you for backing our mahi.*



**Physical Address**

78b Long Drive, St Heliers, Auckland 1071

**Postal Address**

PO Box 55206, Eastridge, Auckland 1146

**Phone**

09 528 3981

**Email**

info@brainwave.org.nz

**Website**

www.brainwave.org.nz

**Facebook**

[www.facebook.com/BrainwaveTrust/](https://www.facebook.com/BrainwaveTrust/)

**Instagram**

[www.instagram.com/brainwave-trustaotearoa/](https://www.instagram.com/brainwave-trustaotearoa/)

**Twitter**

<https://twitter.com/BrainwaveTrust>

**Linkedin**

[www.linkedin.com/company/brainwave-trust-aotearoa/](https://www.linkedin.com/company/brainwave-trust-aotearoa/)



*“Meeting new people from my community and learning their stories. Being able to see brain science and Mātauranga Māori together was amazing. I loved every aspect of this, I feel so empowered.”*

*Tiakina te Tamaiti* workshop attendee from **WAIMAHA COMMUNITY GROUP**



# Statement of Service Performance

Brainwave Trust Aotearoa for year ended 31 March 2023



## Outcomes

The outcome Brainwave seeks is that every tamaiti in Aotearoa/New Zealand gets a good start in life, in a safe, secure and nurturing environment, free from abuse and neglect. When everyone who affects the life of a tamaiti understands what tamariki need to thrive, the sorts of outcomes we will see are:

- Parents and whānau feel empowered, valued, and respected. They understand the importance of their interactions with their tamariki, including pēpi.
- Greater understanding of the stress systems in the body, and the way in which they are influenced by early experiences, leads to better support for tamariki who need it, and improved outcomes in their health and wellbeing.
- Babies, and their learning, are respected and delighted in.
- Parents and other adults understand the impact of time reading to, talking with and playing with their tamariki. They understand that babies, in particular, need positive stimulation and experiences in order to build healthy brains.
- When planning social services such as in education and health, for example, professionals who work with tamariki will take into consideration the critical importance of the early years of life.
- Services involved with tamariki who have experienced maltreatment are well informed and aware of the need to support the tamariki and whānau to minimise the ongoing effects of maltreatment.
- Parents of taiohi understand the many changes taiohi are undergoing, and are aware of the crucial importance of their support.
- Services for taiohi will understand and reflect their needs during this stage of development.



*"I used to think that what she didn't see wouldn't affect her but now know what she hears and emotional energies will affect her."*

Workshop attendee from **BATTERED WOMEN'S TRUST**

*"I used to think that you need toys to learn but now basic everyday items can be learning experience."*

Workshop attendee from **FAMILY LIFE CARE CENTRE**

## Key Measurable Outputs

Financial year ended 31 March

	2023	2022	2021
Workshops	226	104	115
Corrections Programmes	*34	49	67
Schools Programmes	150	119	180

**\*Staff shortages meant some reduced facilitation opportunities this year, but we are grateful for the commitment from Corrections to make these workshops possible, wherever possible.**





# Sharing Knowledge

Brainwave shares information on tamariki and taiohi with a wide variety of audiences through a number of programmes and media, both face-to-face and online. Through workshops we explore the impact of experiences in early childhood and in adolescence on a child's development and well-being, including their brain development. By providing research in an accessible way, we encourage each of our audiences to take the information and consider its relevance to their situation.

*"I used to think kids need to toughen up if they fall down but now I will give them love and support if they fall."*

Workshop attendee from **GARDEN GROVE MONTESSORI**

We continue to extend the resources available on our website, and the range of topics covered relating to tamariki and taiohi development. Our articles are often republished by other organisations, increasing our reach.

Despite the persisting impacts of Covid-19 we were pleased to still be able to facilitate a notable number of workshops, sharing the Brainwave key messages and connecting people. Loyal support from the Wright Family Foundation has continued to allow invaluable opportunities to share knowledge with communities across Aotearoa.



# Connecting with whānau Māori

The last year has seen exciting developments in our mahi with whānau Māori. Four years ago, *Tiakina te Tamaiti* was developed as a culturally responsive workshop, weaving together mātauranga Māori, te reo me ōna tikanga and current understandings of brain development. To extend on these workshops, we now have a wānanga *He Hīkoi Māhara* that is facilitated before *Tiakina te Tamaiti*. In the taiohi space, *He Rangatahi, Hei Raukura* was developed, thanks to the support of the Sky City Foundation. Here's some insight from our team behind these new developments.

## He Hīkoi Māhara

*He Hīkoi Māhara* is an opportunity for us to connect with whānau inside of a wānanga, a space created for whānau to gather to discuss, deliberate and to share knowledge. These spaces are facilitated by kaiako Māori with the awhi and help of kaihāpai who are whānau members embedded inside the local community. A key element inside of this mahi centres around surfacing positive parenting memories to connect whānau lived experience to traditional parenting practices, through this we are able to link whānau stories with value systems evident in tūpuna parenting practices. Whānau who have participated in our wānanga have said that upon leaving our wānanga, they feel assured in their parenting ability and empowered knowing that their ancestors were amazing parents who loved their tamariki just as they do.



THE GUITAR PIC REMINDS ME OF MUSIC. PLAYING THE UKULELE, THE GUITAR - THE MUSIC THAT DAD USED TO PLAY TO BRING PEOPLE AND WHĀNAU TOGETHER. ALSO, IT BOUGHT HAPPINESS AND SADNESS IN DIFFERENT SITUATIONS. HAVING MUSIC IN MY HOUSE MAKES ME HAPPY, IT REMINDS ME OF MY FAMILY.



Artwork from HE HĪKOI MĀHARA WĀNANGA





## He Rangatahi Hei Raukura

*He Rangatahi Hei Raukura* is a strengths-based workshop designed for whānau Māori, focusing on what can make a difference to taiohi wellbeing. The science is positioned alongside mātauranga Māori narratives, values and beliefs, brought to life through whakatauki, imagery, and stories, alongside studies from multiple mātauranga areas of research.

We have kaiako throughout the country ready to facilitate these workshops to communities.

*“The workshop reinforced the value of te ao Māori indicators (reo, kapa haka, oriori, waiata) to build rangatahi potential.”*

Workshop attendee from **HE RANGATAHI HEI RAUKURA**

*“[The Key Message I will take away is] the importance of culture in the mental health journey and how te ao Māori can be used to describe stages of wellbeing through whakatauki.”*

Workshop attendee from **HE RANGATAHI HEI RAUKURA**

## Schools

Our refreshed schools programme *Tuia Te Here Tangata. Relationships Matter* for year 9 and 10 taiohi has started building traction. We were privileged to extend this offering into the Otago and South Waikato region, as well as continuing working with students in the Auckland and Napier region. Through this kaupapa, we aim to foster taiohi to understand and value protective factors that support the development and wellbeing of themselves and the tamariki in the world around them.

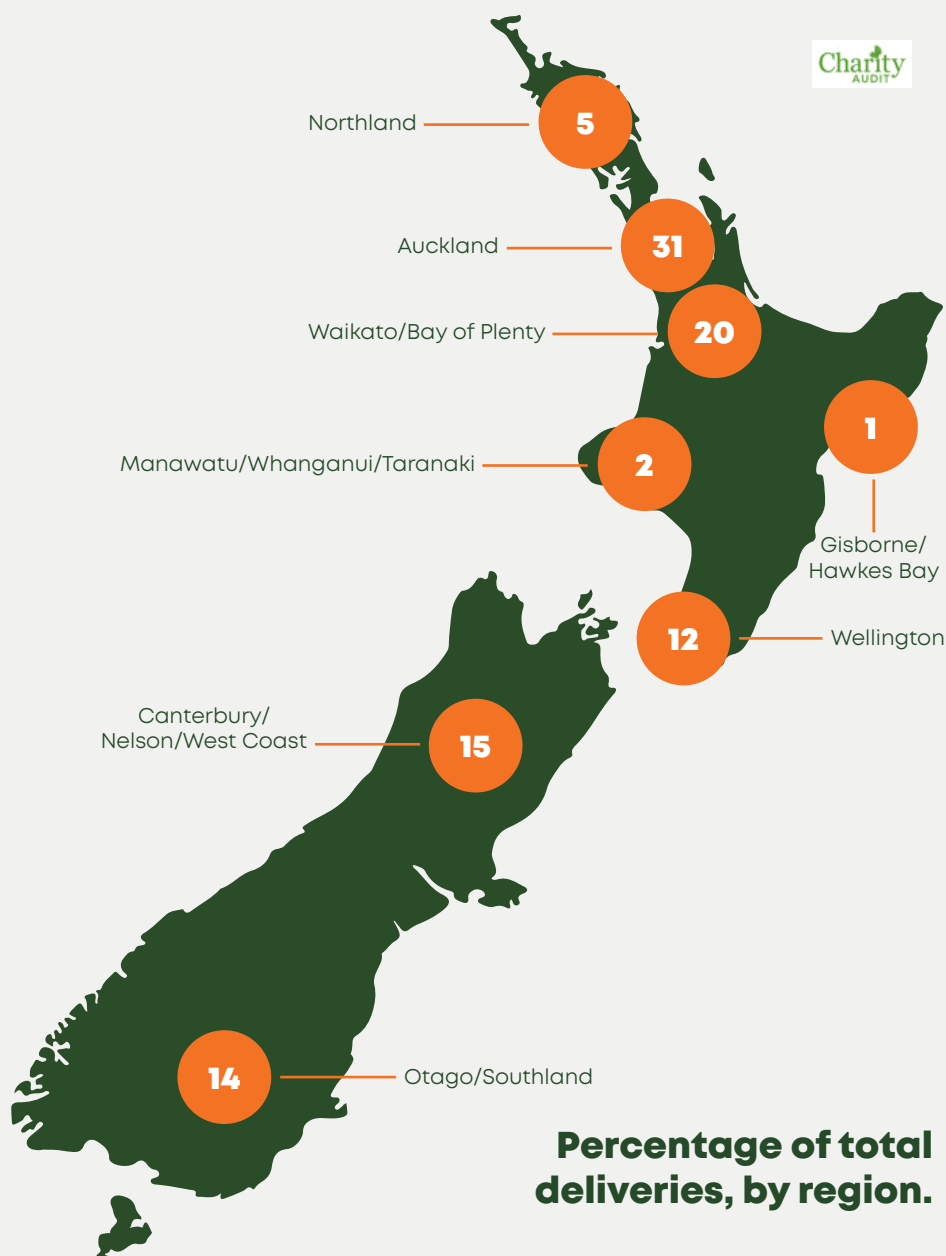
## Corrections

Through sharing knowledge on brain development in tamariki, we aim to support, empower, and motivate adults with children in their lives, to provide responsive, nurturing, loving care – the key ingredients to growing great brains in our tamariki. Working in collaboration with Storytime Foundation, we are working towards the shared outcome: *Communities in New Zealand are safe and secure.*



## Workshops to communities

Thank you to organisations who have hosted workshops to people they connect with through their work or community. Workshops from two hours to full day ran nationwide covering key messages on brain development in tamariki and taiohi. These opportunities to connect people, share knowledge, experiences and feel supported and empowered in their important role of raising tamariki, all contribute towards the Brainwave vision: *That all tamariki in Aotearoa are valued and nurtured to reach their full potential.*



*“Awesome programme for myself I would recommend this to other men. Beautiful, want to do it again.”*

Workshop attendee from **TONGARIRO PRISON**



# Financial Reporting

For the year ending 31 March 2023



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# Statement of Financial Performance

## Brainwave Trust Aotearoa

For the year ended 31 March 2023



Account	Notes	2023	2022
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	53,520	148,154
Revenue from Government Sources	1	346,340	351,304
Revenue from providing goods or services	1	547,108	393,833
Interest, dividends and other revenue	1	36,854	9,724
<b>Total Revenue</b>		<b>983,822</b>	<b>903,015</b>
<b>Expenses</b>			
Expenses related to public fundraising	2	0	25
Volunteer and employee related costs	2	494,565	469,300
Costs related to providing goods or service	2	455,606	417,574
Other expenses	2	19,831	18,208
<b>Total Expenses</b>		<b>970,001</b>	<b>905,107</b>
<b>Surplus/(Deficit) for the Year</b>		<b>13,821</b>	<b>(2,091)</b>

*The accompanying notes form part of these financial statements and should be read in conjunction with the auditors report thereon.*





# Statement of Financial Position

## Brainwave Trust Aotearoa



As at 31 March 2023

Account	Notes	31-Mar-23	31-Mar-22
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### Assets

#### Current Assets

Cash and Cash Equivalents	3	1,134,734	1,128,761
Debtors and prepayments	3	16,042	13,509
<b>Total Current Assets</b>		<b>1,150,776</b>	<b>1,142,270</b>

#### Non-Current Assets

Property, Plant and Equipment	5	19,249	13,544
Website and CRM	5	19,662	27,742
<b>Total Non-Current Assets</b>		<b>38,911</b>	<b>41,286</b>

<b>Total Assets</b>		<b>1,189,687</b>	<b>1,183,556</b>
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### Liabilities

Current Liabilities	4	724,157	731,846
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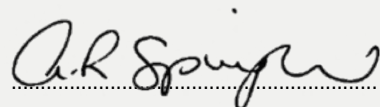
<b>Total Liabilities</b>		<b>724,157</b>	<b>731,846</b>
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<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>465,531</b>	<b>451,710</b>
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### Accumulated Funds

Accumulated surpluses or (deficits)	7	465,531	451,710
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<b>Total Accumulated Funds</b>		<b>465,531</b>	<b>451,710</b>
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Trustee

07 September 2023

Date



Trustee

07 September 2023

Date

The accompanying notes form part of these financial statements and should be read in conjunction with the auditors report thereon.

# Statement of Cash Flows

## Brainwave Trust Aotearoa

For the year ended 31 March 2023



Account	2023	2022
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### Cash Flows from Operating Activities

Donations & Fundraising	53,520	148,154
Receipts from grants	380,072	370,312
Receipts from providing goods or services	467,774	797,632
Payments to suppliers and employees	(913,000)	(1,040,892)
Interest received	28,153	8,683
GST	2,722	(43,285)
<b>Total Cash Flows from Operating Activities</b>	<b>19,241</b>	<b>240,604</b>

### Cash Flows from Investing Activities

Payment for property, plant and equipment	(13,268)	(12,878)
Other cash items from investing activities		
<b>Total Cash Flows from Investing Activities</b>	<b>(13,268)</b>	<b>(12,878)</b>

<b>Net Cash Flows</b>	<b>5,973</b>	<b>227,726</b>
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### Cash Balances

Cash and cash equivalents at beginning of period	1,128,761	901,035
Cash and cash equivalents at end of period	1,134,734	1,128,761
<b>Net change in cash for period</b>	<b>5,973</b>	<b>227,726</b>







# Statement of Accounting Policies

## Brainwave Trust Aotearoa

For the year ended 31 March 2023



### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Measurement System

The measurement system adopted is that of historical cost.

### Property, Plant, Equipment and Depreciation

Property, Plant and Equipment are included at cost less aggregate depreciation provided at the maximum rates allowed as per Income Tax Act 2007. The depreciation rates used are shown in the Schedule of Property, Plant and Equipment.

### Accounts Receivable

Accounts Receivable are stated at their estimated realisable value.

### Accounts Payable

Accounts payable is those amounts expected to be paid by the trust within 12 months from the date of these statements.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Brainwave Trust Aotearoa is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Grants received in Advance

Grants received in advance relates to grants received where there are unfulfilled obligations for the trust to provide services in the future. The grants are recorded as revenue as the obligations are fulfilled and the grants earned.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.



# Notes to the Performance Report



## Brainwave Trust Aotearoa

For the year ended 31 March 2023

**2023**

**2022**

### 1. Analysis of Revenue

#### Donations & fundraising

Momentum Waikato (Donny Trust) Donation	0	100,000
Other Donations	53,520	48,154
<b>Total Donations &amp; fundraising</b>	<b>53,520</b>	<b>148,154</b>

#### Revenue from Government Sources

##### Grants & Contract Income

Oranga Tamariki Contract Income	150,000	105,000
Department of Corrections Contract Income	196,340	246,304
<b>Total Revenue from Government Sources</b>	<b>346,340</b>	<b>351,304</b>

#### Revenue from providing goods or services to non-Government sources

##### Grants & Workshop Income

Grants Used	422,694	287,767
MAS Foundation Contract Income	60,000	0
Workshop Programmes & Partnerships	64,414	106,066
<b>Total Revenue from providing goods or services</b>	<b>547,108</b>	<b>393,833</b>

#### Interest, dividends and other revenue

Interest Income	28,153	8,683
Other Revenue	8,702	1,041
<b>Total Interest, dividends and other investment revenue</b>	<b>36,854</b>	<b>9,724</b>





## 2. Analysis of Expenses

Expenses related to public fundraising	0	25
Volunteer and employee related costs	494,565	469,300

### Other costs related to providing goods or services

Workshop Programmes & Partnerships	290,493	297,273
School Programme	82,925	53,989
Coaching & Training	33,058	18,399
Programme Marketing & Resources	18,659	21,617
Scientific Research & Review	4,157	1,372
General & IT Expenses	26,314	24,924
<b>Total Other costs related to providing goods or services</b>	<b>455,606</b>	<b>417,574</b>
Depreciation and Other expenses	19,831	18,208

**2023**
**2022**

## 3. Analysis of Assets

### Cash & Cash Equivalents

Bank Accounts and Cash	234,734	228,761
Term Deposits	900,000	900,000
<b>Total Cash &amp; Cash Equivalents</b>	<b>1,134,734</b>	<b>1,128,761</b>
Debtors and prepayments	16,042	13,509

*Notes to the Performance Report.*



## 4. Analysis of Liabilities

Creditors and accrued expenses	30,903	21,677
Unspent Contract income	310,000	295,000
Employee costs payable	34,801	26,017
Total Creditors and accrued expenses	375,704	342,694

### Unused grants with conditions

Foundation North	0	25,000
NZ Lottery Grant Board	60,000	62,000
Pub Charity Limited	30,000	30,000
Sky City Auckland Community Trust	29,500	17,450
The Sir Thomas & Lady Duncan Trust	66,970	99,942
One Foundation	4,000	0
Wright Family Foundation	151,188	149,889
<b>Total Unused grants with conditions</b>	<b>341,658</b>	<b>384,281</b>

### Other current liabilities

Credit Cards	6,794	4,871
<b>Total Other current liabilities</b>	<b>6,794</b>	<b>4,871</b>

### Total Current Liabilities

724,157

731,846





**2023**
**2022**

## 5. Property, Plant & Equipment and Website

### Plant and Equipment

Plant and Equipment	64,752	50,754
Accumulated depreciation - Plant and Equipment	(45,503)	(37,210)
<b>Total Plant and Equipment</b>	<b>19,249</b>	<b>13,544</b>

### Website and CRM

Website and CRM	45,338	45,338
Accumulated depreciation - Website and CRM	(25,676)	(17,595)
<b>Total Website and CRM</b>	<b>19,662</b>	<b>27,742</b>

### Total Property, Plant & Equipment and Website & CRM

**38,911**
**41,286**

### Movement in Property Plant, Equipment & Website

Opening Book Value	41,286	42,698
Additions - Plant and Equipment	13,332	13,026
Disposals	(65)	(148)
Current Year Depreciation	(15,643)	(14,290)

### Closing Book Value

**38,911**
**41,286**

## 6. Grants Received during the period

Aotea Foundation	4,300	-
Chenery Trust	3,000	4,200
COGS - Auckland	3,000	3,000
COGS - Central Otago	-	2,500
COGS - Coastal Otago/Waitaki	-	500
COGS - Far North	-	2,112
COGS - Hutt Valley	1,000	1,000
COGS - Kahungunu Ki Heretaunga	2,500	2,500
COGS - Manukau	-	4,000
COGS - Waitakere	-	2,000
Foundation North	-	25,000
Lion Foundation	2,772	5,000
NZ Lottery Grant Board	60,000	62,000
One Foundation	4,000	-
Pub Charity Limited	30,000	30,000
Sky City Auckland Community Trust	29,500	26,500
The Sir Thomas & Lady Duncan Trust	-	100,000
Te Hiringa Hauora	40,000	-
Wright Family Foundation	200,000	100,000
Total Grants Received during the period	380,072	370,312
Less Unused Grants Returned	-	-

**Net Grants Received during the period**

**380,072**

**370,312**



## 7. Accumulated Funds

### Accumulated Funds

Opening Balance	451,710	453,801
Accumulated surpluses or (deficits)	13,821	(2,091)
<b>Total Accumulated Funds</b>	<b>465,531</b>	<b>451,710</b>

<b>Total Accumulated Funds</b>	<b>465,531</b>	<b>451,710</b>
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## 8. Contingent Liabilities, Commitments and Guarantees

There were no contingent liabilities at year end.

## 9. Related Parties

There were no transactions involving related parties during the financial year.

## 10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).



## INDEPENDENT AUDITOR'S REPORT

To the TRUSTEES of the Brainwave Trust Aotearoa for the year ended 31 March 2023

### Report on the Performance Report

#### Opinion

We have audited the performance report of the Brainwave Trust Aotearoa on pages 2 to 23, which comprise the statement of financial position as at 31 March 2023, the statements of financial performance, entity information, service performance, and cash flows for the year ended, the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the performance report on pages 2 to 23 presents fairly, in all material respects:
  - the financial position of the Brainwave Trust Aotearoa as at 31 March 2023 and of its financial performance and cash flows;
  - the entity information and the service performance, for the year ended,

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) [PBE-SFR-A-NFP] issued in New Zealand (NZ) by the NZ Accounting Standards Board.

#### Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (NZ), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (NZ) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Brainwave Trust Aotearoa in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued

by the NZ Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Brainwave Trust Aotearoa.

#### Restriction on responsibility

This report is made solely to the trustees, as the governance, in accordance with section 42F of the Charities Act 2005, and the constitution of the entity. Our audit work has been undertaken so that we might state to the governance those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the governance as a body, for our audit work, for this report, or for the opinions we have formed.

#### Governance Responsibility for the Performance Report

The governance is responsible for:

- a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report which comprises:
  - the entity information;
  - the statement of service performance; and
  - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance reportin accordance with PBE-SFR-A-NFP issued in NZ by the NZ Accounting Standards Board, and
- (c) for such internal control as the governance determines is necessary to enable the



preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the governance is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governance either intends to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional skepticism throughout the audit. We are also to:

- ☐ Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ☐ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion

on the effectiveness of the entity's internal control.

- ☐ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ☐ Conclude on the appropriateness of the use of the going concern basis of accounting by the governance and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- ☐ Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- ☐ Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Charity Integrity Audit Ltd**

Director: Peter Conaglen

Chartered Accountants - South Auckland

7<sup>th</sup> September 2023



## Glossary

**Awhi** – to embrace, hug, support, cherish

**Kaiako** – teacher

**Kaihāpai** – advocate, champion, upholder, supporter

**Kaihautū** – leader, presenter, producer

**Kapa haka** – Māori cultural performance

**Kaupapa** – topic, practice, agenda, principles

**Mahi** – work

**Mātauranga Māori** – Māori knowledge

**Mokopuna** – grandchildren, grandchild, descendant

**Oriori** – lullaby; song composed on the birth of a chiefly child about his/her ancestry and tribal history

**Pēpi** – baby, infant

**Rangatahi** – younger generation, youth

**Reo** – language

**Taiohi** – youth, adolescent

**Tamaiti** – child, boy

**Tamariki** – children

**Tangata Tiriti** – non-Māori

**Tangata Whenua** – local people, indigenous people, people of the land

**Te ao Māori** – traditional Māori world view

**Te Reo me ōna tikanga** – the language and its cultural practices

**Tūpuna** – ancestors, grandparents

**Waiata** – song; to sing

**Wānanga** – to meet and discuss, forum

**Whakamana** – give effect to, validate, enact, grant, empower

**Whakatauki** – proverb, aphorism

**Whānau** – family

# Like trees, children need strong foundations.

**A tiny kauri seed floats on the wind and then settles. It has the genetic potential to become a mighty sheltering giant of the forest, but it needs warmth, moisture, light and space to thrive. Strong kauri trees put down deep roots that anchor them firmly in the soil and prevent them blowing over in storms.**

**In the same way a human baby has the potential to be many things. Loving, responsive care when they are very young provides a strong basis for a child to grow and flourish. Soothing, secure relationships encourage children to be resilient and strong in the face of difficulties. The people close to them make up their world.**

**You can make a real difference.**





